RFQ Supplemental Information for North Village Site and Park Property October 15, 2019



October 15, 2019

Northfield Township Township Manager Steve Aynes 8350 Main Street Whitmore Lake, MI 48189

RF: RFQ for North Village Site and Park Property

Dear Mr. Aynes,

Thank you for taking the time to meet with A.R. Brouwer Company LLC and our team over the last two months. Through these meetings we have gained valuable insight into the vision for the North Village development and what is important to the community.

Based on these meetings our concept plan has been refined. We believe the current version addresses many of the Townships Master Plan goals such as mixed-use, efficient land use and improved public amenities such as pathways and public spaces. Our mix of owner-occupied units and rental units combined with the commercial buildings will achieve the North Village vision and support the economic surge Northfield Township imagines. We understand the importance of increasing the student population for Whitmore Lake Public Schools and anticipate an increase of approximately 144 students or a potential \$1,152,000 annually.

We are currently evaluating the economics of the development and intend to submit a purchase offer. We are reviewing the tax implications of the project for the Township in order to have a clear picture of the economic benefits that our project can provide. We are also evaluating the construction costs associated with this major downtown development.

Thank you for working with us on this process. We hope that you will consider postponing any action on purchase offers to allow us to submit a qualified and complete offer for your consideration.

Included with this correspondence are the proposed floor plans and elevations for the various buildings and tax information for your review. We believe they clearly indicate our progress towards a qualified purchase offer.

We look forward to continuing to work with the Township's elected officials, staff and volunteers to achieve the North Village vision.

Thank you for your consideration.

Steve Brouwer and the North Village Team

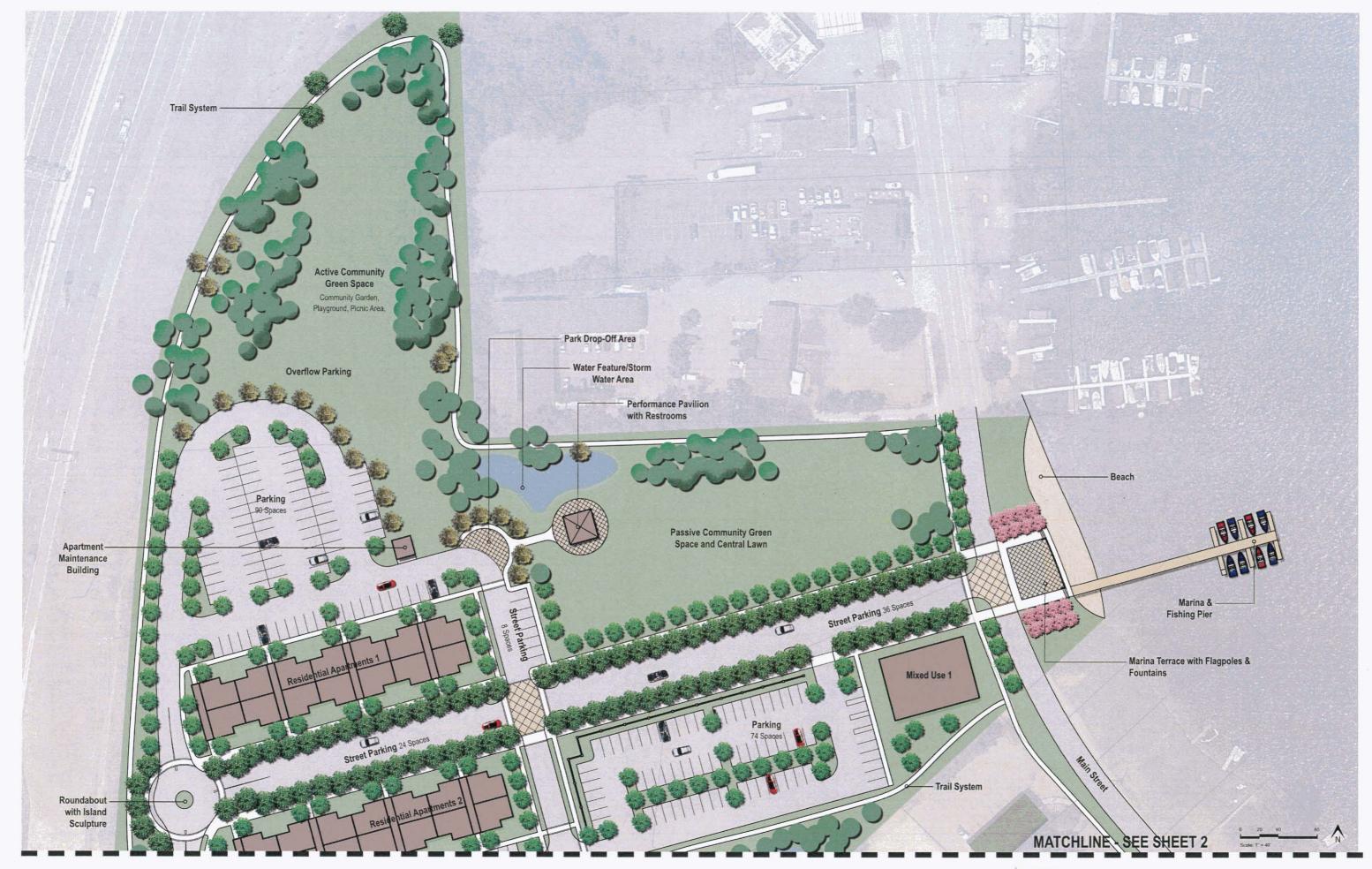
PROPERTY TAX PROJECTIONS NORTH VILLAGE DEVELOPMENT NORTHFIELD / WHITMORE LAKE DRAFT OCTOBER 14, 2019

BROUWER MIXED USE DEVELOPM	<u>IENT</u>		2020	<u>2021</u>	2022	2023	2024	2025	2026	ASSUMPTIONS & NOTES
	FOR SALE HOUSING	48 Units	\$0	\$6,162	\$104,602	\$215,479	\$332,916	\$342,903	\$354,949	Taxes on land only 2021 Taxes on buildings commence 2022 \$300,000 Average Price in 2019/2020 \$150,000 Assessed amount @ 50% 41.0821 mi \$6,162 Taxes per unit Annual inflation
	COMMERCIAL / RETAIL BUILDING #1 COMMERCIAL / RETAIL BUILDING #2		\$0	\$5,908	\$91,670	\$94,420	\$97,252	\$100,170	\$103,175	Taxes on land only 2021, building 2022
			\$0	\$5,170	\$5,325	\$32,280	\$33,249	\$34,246	\$35,274	Taxes on land only 2021, building 2023 59.0821 Mills
	APARTMENTS		\$0	\$0	\$64,593	\$66,531	\$68,527	\$70,582	\$72,700	82 Units 5% Payment in Lieu (PILOT) Average R€ 51,375 Per unit 90% Effective revenue after vacancy and utils. Annual inflation
TOTAL TAXES - BROUWER DEVELOPMENTS (excludes town owned community components)		\$0	\$17,240	\$266,189	\$408,710	\$531,943	\$547,902	\$566,098		
** TAXES FOCUSED ON LOCAL IMPACT	(47% - excludes State, County and re	gional portion)	\$0	\$8,275	\$127,771	\$196,181	\$255,333	\$262,993	\$271,727	

















APARTMENT FLOOR PLAN AND ELEVATION STUDY

SCALE: 1/8" = 1'-0"

dr. ck'd: app'd:

NEW DEVELOPHENT FOR:

A.R. BROUNER - NORTH V

MAIN ST., NORTHFIELD TOWNSHIP, MI

APARTMENT STUDY

A1.1

19093

DINING ROOM

A2.1

19093

SCALE: 1/8" = 1'-0"



DUPLEX PLAN - SLAB ON GRADE OPTION



SAMPLE DUPLEX IMAGE - BASEMENT OPTION

A21 NOT TO SCALE

SAMPLE DUPLEX IMAGE - SLAB ON GRADE OPTION

A21 NOT TO SCALE

DUPLEX FLOOR PLAN AND ELEVATION STUDY

MASTER BEDROOM

MASTER BEDROOM

DUPLEX PLAN - BASEMENT OPTION

A21) SCALE: 1/0" = 1'-0" PROPOSED BUILDING AREA
FLOOR AREA = 3615 sq.tt.
GARAGE = 451 sq.tt.
TOTAL: 4,066 sq.tt.

Lindhout Associates architects aia pc
10465 citation drive, brighton, michigan 48116-9510
www.lindhout.com (810)227-5668 fax:(810)227-5855

NEW DEVELOPMENT for:

A.R. BROUMER - NORTH VILLAGE

HAIN ST., NORTHFIELD TOWNSHIP, MI

MIXED USE STUDY

A3.1 19093



